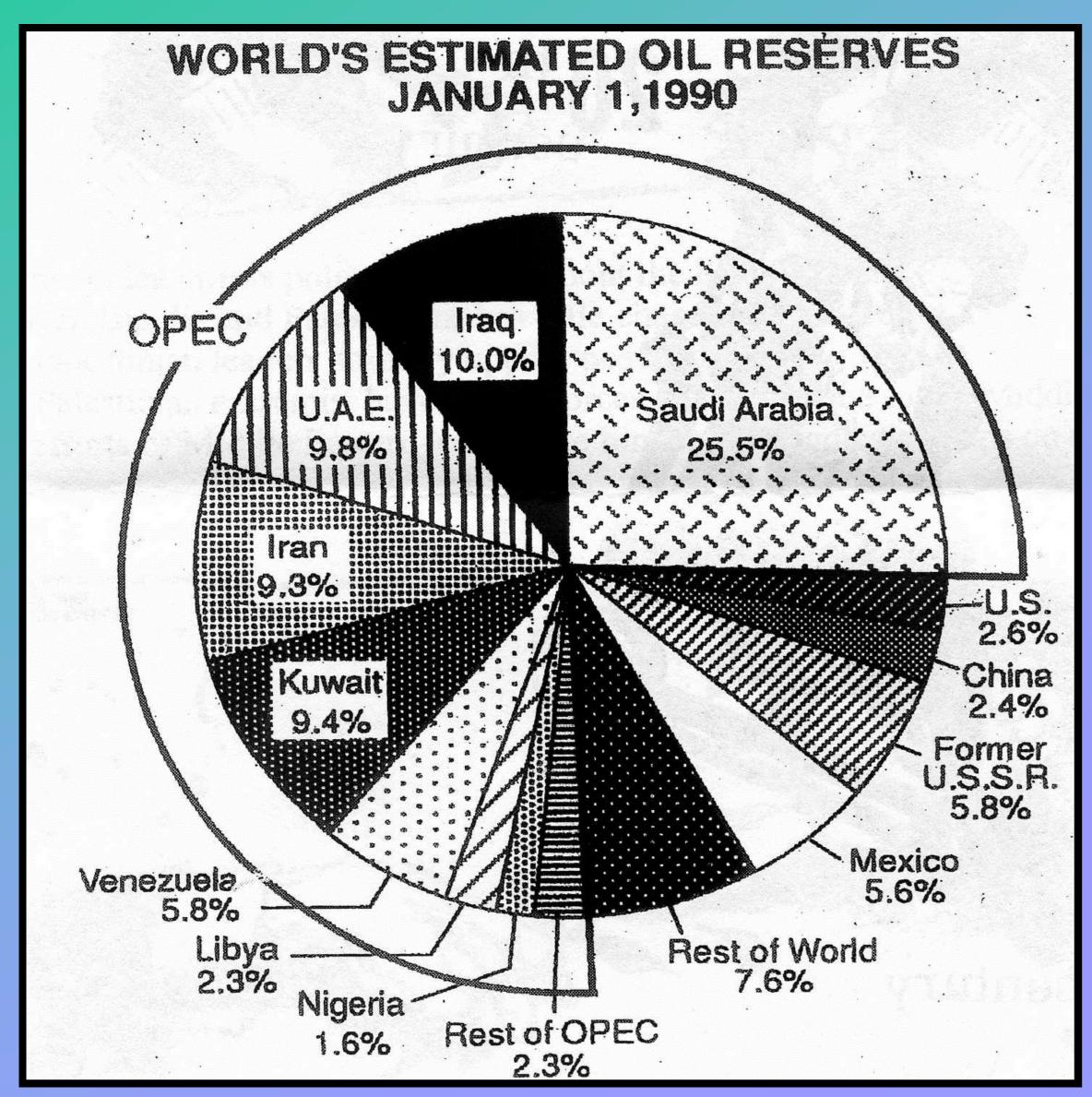
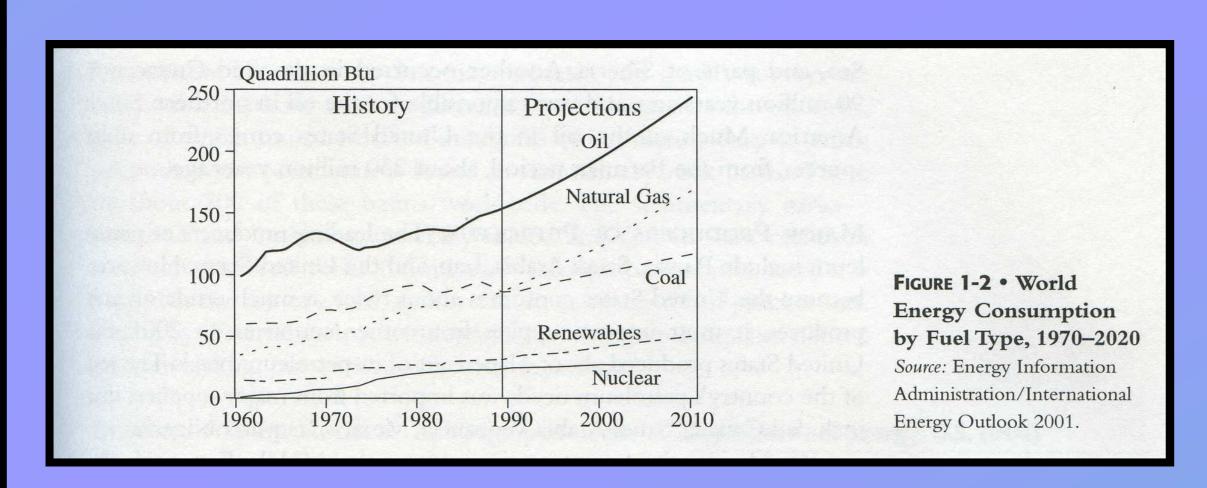
Station # 2

The Organization of Petroleum Exporting Countries (OPEC) was established by several countries in 1960 in order to control the price of oil. OPEC's goal is to "coordinate and unify petroleum policies to secure fair and stable prices." Some of the major countries that are a part of OPEC include. Iran, Iraq, Kuwait, Saudi Arabia, Venezuela, Libya and the United Arab Emirates.







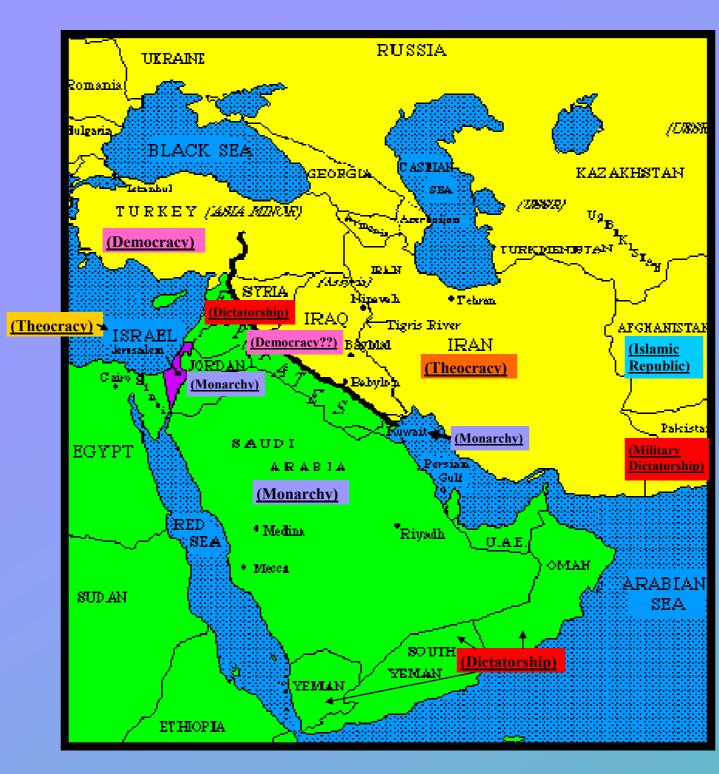


TABLE 1-1	Greatest Oil Reserves by Country, 2001	
2001 Rank	Country	2001 Proved Reserves (Billion Barrels)
1.	Saudi Arabia	261.7
2.	Iraq	112.5
3.	United Arab Emirates	97.8
4.	Kuwait	96.5
5.	Iran	89.7
6.	Venezuela	76.9
7.	Russia	48.6
8.	Libya	29.5
9.	Mexico	28.3
10.	China	24.0